

CLOUD COMPUTING AND INSURANCE



COVERAGE INCLUDES:

- ✓ Breach of Privacy
- ✓ Network Security
- ✓ Data Asset Loss
- ✓ Cyber Extortion

COMPLIMENTARY ACCESS TO:

- ✓ eRisk Hub learning centre
- ✓ 24/7 Emergency Response Help line*

More comprehensive protection available. Please see details overleaf

For enquiries: Call us on 1800 641 260

COMPARISON OF STANDARD ICB PROFESSIONAL INDEMNITY INSURANCE VS THE PURCHASE OF ADDITIONAL CYBER COVER

Cover	Cloud Cover: - Included in Standard ICB Bookkeepers Professional Indemnity (P.I.) Policy: - Third Party Claim Only (Nil Excess)	New Cyber Cover: - Add-On Option to your P.I. Policy - Third Party and Own Costs (for Sums Insured, Excess & Additional premium payable please refer to Table 1 below)
Breach of Privacy	<ul style="list-style-type: none"> Wrongful Act up to Policy Limit <ul style="list-style-type: none"> Defence Costs Any settlements that are made related to our professional services only Privacy Remediation – Sub-limited to \$100,000 <ul style="list-style-type: none"> Advertising or other public relations that are incurred to comply with a law, ordinance or regulation due to unauthorised use of personal information Cloud Computing <ul style="list-style-type: none"> Any data that you are responsible for due to unauthorised use of personal information via the loss of document extensions 	<p>Covers a Privacy Wrongful Act in addition to any breach of professional duty as a bookkeeper. Broader cover with access to expert vendors to help your business</p> <p>Also covers 1st party expenses (your own legally obligated to pay expenses) i.e.</p> <ul style="list-style-type: none"> Response planning; <ul style="list-style-type: none"> Forensics firm expenses Legal advisors <ul style="list-style-type: none"> Call centre services, & Own incident response MANAGER Expenses with Insurer's consent to investigate a potential for a claim <p>Covers data held by the insured and by an independent contractor (cloud provider)</p>
Network Security	<ul style="list-style-type: none"> Wrongful Act up to Policy Limit <ul style="list-style-type: none"> Defence Costs Any settlements that are made related to our professional services only <p>Limited cover as networking is not typically a bookkeeper's professional duty</p>	<p>Broader more expansive cover protecting bookkeepers</p> <p>Own incident response expenses for investigation of circumstances which may result in a claim with the Insurer's consent, e.g. noticed Malware issue before any claim arises</p>
Cyber Extortion	Not applicable	<p>Insurer will pay Cyber Extortion Damages related to a creditable threat made by a 3rd party against you which may include – release of personal data, corrupt data, introduced malware to your systems</p> <ul style="list-style-type: none"> Insurer may also consider Reward expenses
Data Asset Loss	<ul style="list-style-type: none"> Loss of Documents - Liability Any Claim for loss or damage to documents whilst in the custody of the Insured where the client has suffered a financial loss due to negligence Cloud Computing <ul style="list-style-type: none"> Any data that you are responsible for Negligence causing financial loss 	<p>Broader triggers includes cost to remove malware and reconstruct data</p> <p>Data can be held on the insured's system or by an independent contractor (i.e. in the cloud)</p>
Cyber 24 Hour Emergency Assistance Line	<p>Complimentary access to the Chubb eRisk Hub® to help you prevent and respond to a cyber event. Simply go to the eRisk learning hub website, https://eriskhub.com/chubb and enter the code 11823 to access the following valuable services.</p> <ul style="list-style-type: none"> Incident Roadmap - A checklist of activities to undertake in the event of a data breach. News Centre - Up-to-the-minute links to articles, blogs, events, and information. Learning Centre - Recent articles and white papers on a wide range of cyber topics. Risk Management Tools - Tools to assist you in managing cyber risk internally. E-Risk Resources - Links to experienced providers of cyber risk management and breach recovery services. <p>Includes a 30 minute complimentary consultation</p>	<p>Use of Chubb's Cyber experts to manage your reported Cyber Incident up to the Sums Insured</p> <p>PLUS</p> <p>Local Incident Response Manager (IRM) assigned to assist with Incident</p> <p>Containment and Recovery should the following occur:</p> <ul style="list-style-type: none"> Privacy or Data Breach Network Security Cyber Extortion Data Asset Loss <p>PLUS</p> <p>Access to the eRisk learning hub & a 30 minute complimentary consultation</p>

All subject to full policy terms and conditions

Table 1: Limits of Cover, Excess and Premiums

Options	Policy Limit	Excess	Total Annual Add-On Premium
Option 1	\$ 50,000	\$1,000	\$125.00
Option 2	\$ 100,000	\$1,000	\$188.00
Option 3	\$ 200,000	\$1,000	\$335.00