

COMPARISON OF STANDARD ICB PROFESSIONAL INDEMNITY INSURANCE VS THE PURCHASE OF ADDITIONAL CYBER COVER

Cover	Cloud Cover: - Included in Standard ICB Bookkeepers Professional Indemnity (P.I.) Policy: - Third Party Claim Only (Nil Excess)	New Cyber Cover: - Add-On Option to your P.I. Policy - Third Party and Own Costs (for Sums Insured, Excess & Additional premium payable please refer to Table 1 below)
Breach of Privacy	<ul style="list-style-type: none"> • Wrongful Act up to Policy Limit <ul style="list-style-type: none"> - Defence Costs - Any settlements that are made related to our professional services only • Privacy Remediation – Sub-limited to \$100,000 <ul style="list-style-type: none"> - Advertising or other public relations that are incurred to comply with a law, ordinance or regulation due to unauthorised use of personal information • Cloud Computing <ul style="list-style-type: none"> - Any data that you are responsible for due to unauthorised use of personal information via the loss of document extensions 	Covers a Privacy Wrongful Act in addition to any breach of professional duty as a bookkeeper. Broader cover with access to expert vendors to help your business Also covers 1st party expenses (your own legally obligated to pay expenses) i.e. <ul style="list-style-type: none"> • Response planning; <ul style="list-style-type: none"> - Forensics firm expenses - Legal advisors <ul style="list-style-type: none"> · Call centre services, & · Own incident response MANAGER • Expenses with Insurer's consent to investigate a potential for a claim Covers data held by the insured and by an independent contractor (cloud provider)
Network Security	<ul style="list-style-type: none"> • Wrongful Act up to Policy Limit <ul style="list-style-type: none"> - Defence Costs - Any settlements that are made related to our professional services only Limited cover as networking is not typically a bookkeeper's professional duty	Broader more expansive cover protecting bookkeepers Own incident response expenses for investigation of circumstances which may result in a claim with the Insurer's consent, e.g. noticed Malware issue before any claim arises
Cyber Extortion	Not applicable	Insurer will pay Cyber Extortion Damages related to a creditable threat made by a 3rd party against you which may include – release of personal data, corrupt data, introduced malware to your systems <ul style="list-style-type: none"> • Insurer may also consider Reward expenses
Data Asset Loss	<ul style="list-style-type: none"> • Loss of Documents - Liability • Any Claim for loss or damage to documents whilst in the custody of the Insured where the client has suffered a financial loss due to negligence • Cloud Computing <ul style="list-style-type: none"> - Any data that you are responsible for - Negligence causing financial loss 	Broader triggers includes cost to remove malware and reconstruct data Data can be held on the insured's system or by an independent contractor (i.e. in the cloud)
Cyber 24 Hour Emergency Assistance Line	Complimentary access to the Chubb eRisk Hub® to help you prevent and respond to a cyber event. Simply go to the eRisk learning hub website, https://eriskhub.com/chubb and enter the code 11823 to access the following valuable services. <ul style="list-style-type: none"> • Incident Roadmap - A checklist of activities to undertake in the event of a data breach. • News Centre - Up-to-the-minute links to articles, blogs, events, and information. • Learning Centre - Recent articles and white papers on a wide range of cyber topics. • Risk Management Tools - Tools to assist you in managing cyber risk internally. • E-Risk Resources - Links to experienced providers of cyber risk management and breach recovery services. Includes a 30 minute complimentary consultation	Use of Chubb's Cyber experts to manage your reported Cyber Incident up to the Sums Insured PLUS Local Incident Response Manager (IRM) assigned to assist with Incident Containment and Recovery should the following occur: <ul style="list-style-type: none"> • Privacy or Data Breach • Network Security • Cyber Extortion • Data Asset Loss PLUS Access to the eRisk learning hub & a 30 minute complimentary consultation

All subject to full policy terms and conditions