



PROFESSIONAL INDEMNITY INSURANCE

- ✓ Nil excess.
- ✓ Unlimited reinstatements of insurance.
- ✓ Seven year run off cover.
- ✓ Statutory liability - fines / penalties from gov't authorities insurance limit \$100,000.
- ✓ Privacy remediation costs insurance limit \$100,000.
- ✓ Cloud Computing covers liability for breach of privacy, other clients costs and losses incurred by your negligence, or for data which you are legally responsible for.
- ✓ Referral liability resulting from referral to other professionals.
- ✓ Legal expenses for recovery of professional fees with enhanced wording & insurance limit increased to \$50,000.
- ✓ Cyber protection add-on available to cover own costs.
- ✓ HR intermediary covered - no additional charge (once ICB qualified).
- ✓ NDIS plan manager (on application).
- ✓ Virtual assistant services.
- ✓ Tax agent services (limit to 25% of your income).
- ✓ New online quote and bind system (instant policy issued upon payment).



Choose your preferred level of professional indemnity insurance:

Income Range	Insurance for BAS services - includes unlimited reinstatements		
	Limit \$500,000	Limit \$1,000,000	Limit \$2,000,000
Income < \$120,000	\$390.00	\$490.00	\$763.50
Income \$120,000 - \$200,000	\$461.00	\$642.00	\$884.50
Income \$201,000 - \$300,000	\$521.50	\$763.50	\$1,005.50
Income \$301,000 - \$400,000	\$672.15	\$896.60	\$1,156.75
Income \$401,000 - \$500,000	\$763.50	\$1,005.50	\$1,295.90
Income over \$500,000 please apply			

- Policy excess \$nil for incomes less than \$200,000. Policy excess \$250 on incomes in excess of \$200,000.
- Premiums include all charges and govt. taxes.

Please refer to the policy schedule and full policy wording for policy terms, conditions and relevant sublimits of cover.

For further information please call us on **1800 641 260**

Comparison of Standard ICB Professional Indemnity Insurance vs Purchase of additional Cyber Insurance

Cloud Insurance:

- Included in Standard ICB Bookkeepers Professional Indemnity (P.I.) Policy.
- Third Party Claim Only (nil excess).

ICB Add-On Cyber Insurance:

- Add-On Option to your P.I. Policy.
- Third Party and Own Costs.

(for sums insured, excess and additional premium payable, please refer to Table 1 below).

Breach of Privacy

- Wrongful Act up to policy limit
 - Defence costs.
 - Any settlements that are made related to our professional services only.
- Privacy Remediation – Sub-limited to \$100,000
 - Advertising or other public relations that are incurred to comply with a law, ordinance or regulation due to unauthorised use of personal information.
- Cloud Computing
 - Any data that you are responsible for due to unauthorised use of personal information via the loss of document extensions.

Insures a Privacy Wrongful Act in addition to any breach of professional duty as a bookkeeper providing broader insurance cover with access to expert vendors to help your business.

Also covers 1st party expenses (your own legally obligated to pay expenses) i.e.

- Response planning;
 - Forensics firm expenses.
 - Legal advisors
 - Call centre services, &
 - Own incident response MANAGER.
- Expenses with insurer's consent to investigate a potential for a claim.

Insures data held by the insured and by an independent contractor (cloud provider).

Network Security

- Wrongful Act up to policy limit
 - Defence Costs.
 - Any settlements that are made related to your professional services only.
- Limited insurance as networking is not typically a bookkeeper's professional duty.

Broader more expansive insurance cover protecting bookkeepers.

Own incident response expenses for investigation of circumstances which may result in a claim with the Insurer's consent, e.g. noticed malware issue before any claim arises.

Cyber Extortion

Not applicable

Insurer will pay Cyber Extortion damages related to a creditable threat made by a 3rd party against you which may include – release of personal data, corrupt data, introduced malware to your systems and may also consider reward expenses.

Data Asset Loss

- **Loss of Documents** - Liability includes loss or damage to documents whilst in the custody of the insured and where the client has suffered a financial loss due to negligence.
- **Cloud Computing** - Any data that you are responsible for and your negligence causing financial loss.

Broader triggers includes cost to remove malware and reconstruct data.

Data can be held on the insured's system or by an independent contractor (i.e. in the cloud).

Cyber 24 Hour Emergency Assistance Line

Complimentary access to the Chubb eRisk Hub® to help you prevent and respond to a cyber event.

- **Risk Management Tools.**
- **E-Risk Resources** - Links to experienced providers of cyber risk management and breach recovery services.

Use of Chubb's Cyber experts to manage your reported Cyber Incident up to the sums insured, includes your own Incident Response Manager (IRM).

Containment and Recovery should the following occur:

- Privacy or Data Breach
- Network Security
- Cyber Extortion
- Data Asset Loss

All of the items in the above table are subject to full policy terms, conditions and relevant sublimits of cover.

Table 1: Limits of insurance, excess and premiums (includes all charges and govt. taxes)

Options	Policy Limit	Excess	Total Annual Add-On Premium
Option 1	\$50,000	\$1,000	\$125
Option 2	\$100,000	\$1,000	\$188
Option 3	\$200,000	\$1,000	\$335

Public and Product Liability insurance

- Your Insurance Made Easy Public Liability insurance will protect you against claims for financial loss, injury or property damage due to your alleged negligence by third parties (clients, their employees and the general public).
- The policy limit of indemnity is \$10,000,000 for any one occurrence, and includes insurance for defence and legal costs.
- If working from home, you should have Public Liability insurance.

Premiums

Income Range	Premium
Less than \$120,000	\$184.25
\$120,000 - \$200,000	\$233.10
\$201,000 - \$300,000	\$323.40

Income Range	Premium
\$301,000 - \$400,000	\$444.40
\$401,000 - \$500,000	\$613.80
\$501,000 - \$2,000,000	Contact Us

- All claims incur an excess of \$500
- Premiums include all charges and govt. taxes.

General property insurance

Insurance can also be arranged for office contents, laptops and mobile phones. Mobile equipment is insured for loss, theft or damage Australia wide and up to 28 days whilst temporarily taken outside of Australia.

Example

Office contents (static equipment)	\$10,000
Laptop	\$1,400
Mobile	\$800
Premium (Indicative)	\$280



Personal Accident & Illness insurance

What would happen if you were unable to work?

You should consider this insurance to protect your income - Please refer to next page for details.

Premiums start for as little as:

- \$338.00 p.a. for accident only, and
- \$820.00 for accident and illness protection.

Please note that all requests for insurance cover are assessed by Chubb Insurance according to individual circumstances and medical history.

Cyber insurance (can be incorporated into your professional indemnity insurance)

Purchase additional insurance to cover losses incurred from a cyber incident.

Tax Audit insurance

- Provides for costs incurred in ATO tax return enquiries: Personal, Company and Super Funds, subject to your chosen insurance limit.
- Generate income for your business when you help your clients under option 1 or 2 below.
 - Option 1 - Individual plan purchased by your individual clients.
 - Option 2 - Group Plan protects all of your clients.

Simply go to <https://www.imeinsurance.com.au/tax-audit> and click on the link to access Quotes and to Bind your selected sum insured.

We can help

**For all your general insurance needs.
All your client's insurance needs.**

1800 641 260

Personal Accident & Illness Insurance Exclusive To ICB Bookkeepers



“INSURE ALL OF YOUR EARNINGS”

Personal Accident & Illness insurance:

- ✓ **Provided for invoiced time and Commission @ 100% of lost earnings.**
(Normal sum insured offer only 85% of lost earnings)
- ✓ **Insurance period option 12 or 24 months.**
- ✓ **Waiting time (excess) option 14 days or 28 days.**
- ✓ **Insurance up to age 70, but can be extended up to age 75 with insurers' approval.**
- ✓ **24 hours a day cover.**
- ✓ **Death and Capital Benefits \$20,000.**
 - This benefit applies only to Injury Only policies.
 - Capital benefits - total and permanent disability.

Weekly Benefit*	Injury Only Policy	Injury & Illness Policy
Benefit period 52 weeks (14 day excess*)		
\$750	\$336	\$820
\$1,000	\$386	\$1,007
\$1,500	\$426	\$1,388
Benefit period 52 weeks (28 day excess*)		
\$750	\$280	\$690
\$1,000	\$315	\$825
\$1,500	\$362	\$1,105
Benefit period 104 weeks (14 day excess*)		
\$750	\$620	\$1,550
\$1,000	\$714	\$1,863
\$1,500	\$788	\$2,405
Benefit period 104 weeks (28 day excess*)		
\$750	\$518	\$1,280
\$1,000	\$583	\$1,526
\$1,500	\$670	\$2,044

- The above prices are an indication only (based on medical history)

- Premiums include all charges and govt. taxes.

* 28 day Excess for sporting injuries

For further information please call us on **1800 641 260**



**Suite 7, 2 Compark Circuit,
Mulgrave, Victoria, 3170.**

admin@imeinsurance.com.au
www.imeinsurance.com.au



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Corporate Authorised Representative (No: 1000626) of McLardy McShane Partners Pty Ltd, AFSL 232987, ABN 14 064 465 309.

*The contents of this brochure are considered general information only.
For your individual circumstances, contact our office for a more tailored insurance solution.*